



Delivering Tomorrow's Conventional Power

*This image is a rendering of 135 MW MISO South project under development by Galehead

STATEMENT OF QUALIFICATIONS

ABOUT GALEHEAD

Galehead Development identifies, develops, and manages large-scale renewable energy projects. We are a 25+ person team based in Boston, MA. Our founders have over 30 years experience in the power industry and Fortune 500 management.





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SERVICES AND CAPABILITIES

Galehead identifies and develops greenfield land sites optimal for renewable generation facilities. Core components of our renewable energy development platform include our proprietary LandCommand™ GIS software, backing by global Downstream Partners, and the following in-house capabilities:

- **Market Research:** Policy and analysis to understand regional demand signals, regulations, deliverability and off-takers for renewable energy generation.
- **Real Estate:** Direct engagement, education, and relationship management with our landowners for ground lease, site purchase and crossing agreements.
- **Project Development:** Coordinating both desktop and field studies while leading project management for design engineering, interconnection, permitting, and community relations.
- **Commercial Operations:** Marketing and engagement with utilities and corporate power purchasers in order to structure off-take for energy products.

WHO WE ARE

Galehead's 25+ full-time professional team is based in Boston, MA. Credentials of the team include advanced degrees in Business, Law, Geology, GIS, and Electrical Engineering. Our founders have over 30 years of experience in the power industry and Fortune 500 management.

Matt Marino co-founded Galehead in 2016 and serves as the Chief Executive Officer. Matt's responsibilities include establishing business and market strategies, managing the project development team, and leading commercial activities. Matt has led Galehead's development financing and activities that have produced a 4 GWac development pipeline across 30 states as well as 1+ GW of transactions with our Downstream Partners. From 2009-2016 he held roles in government affairs, development strategy and power origination at First Wind and Brightergy with the opportunity to contribute to successful wind and solar projects across the United States. Matt holds a Bachelors and MBA from Boston College. He lives on the South Shore of Boston with his wife and two daughters.

Patrick Martin co-founded Galehead in 2016 and serves as the Chief Operating Officer. Patrick is responsible for Galehead's proprietary technologies, data analytics capabilities, entry into new markets, and platform operations. Patrick has led the development of Galehead's proprietary LandCommand™ suite of geospatial capabilities that span 3 million square miles and 40 million land parcels. Patrick managed data analytics and business intelligence at Liberty Mutual from 2010-2016 and has more than a decade of experience driving product development at small and large companies. Patrick lives outside of Boston with his wife and four daughters.

John Clifford joined Galehead in early 2017 as a founding partner of Galehead and serves as the Chief Revenue Officer. John is responsible for business development efforts with Galehead's Downstream Partners and as well as Land Services. John's team leads market entry, landowner relations and site acquisition. John has led Galehead's efforts to secure site control for more than 40,000 acres across the United States. From 2010-2016 John served in business development roles at EnerNOC (now Enel-X) and PTC and has prior experience in manufacturing operations. John is a veteran of the U.S. Marine Corps and now lives on the North Shore of Massachusetts with his wife and two sons.



TRACK RECORD

Galehead is managing renewable development operations in 22 states across the U.S. We have originated a 4 gigawatt pipeline comprising more than 70 projects and greenfield land sites that are currently under joint development or under contract with our Downstream Partners. Approximately 150 MW are under construction or are scheduled to begin construction in 2021. Galehead's Real Estate team has secured over 40,000 acres of site control with 200 landowners and families for our development pipeline, and our projects have been selected for 1+ GW of Fortune 500 PPAs and off-take.¹

HIGHLIGHTS

- **NY Community Solar:** 2.4 MWdc project and 8-acre site is the first solar project sourced by LandCommand™ to start construction in 2019.
- **Ohio Utility Solar:** 150 MWdc project and 1,356-acre site is selected by Fortune 500 corporate off-taker for power purchase agreement.
- **National Commercial Landowner:** 600 MWdc portfolio and 8,000 total acres is under development following LandCommand™ analysis of forestry company's aggregate landholdings.

DOWNSTREAM PARTNERS

Galehead is backed by some of the most successful Independent Power Producers and global energy majors in the world. Our Downstream Partners work with Galehead to extend and expand their greenfield development capabilities. Their support includes, but is not limited to: development and project finance, strategic governance, investment-grade credit support, and permanent capital for construction and operations.

¹ Landowner references are available upon request.



JOINT DEVELOPMENT

Galehead and our Downstream partners collaborate through joint development and project acquisition agreements. Through these arrangements, Galehead’s personal engagement and execution ability is paired with our Downstream Partners’ balance sheets and operating experience. Together, with our Downstream Partners, Galehead has the experience, expertise, and financial resources to execute our development plan and manage the long-term operation of our projects.

DEVELOPMENT PHASE	Greenfield/Early Development	Intermediate to Advanced Development	Ownership/Operations
PROJECT LEAD	Galehead	Joint Development	Downstream Partner
SCOPE	Market Entry Site Identification Feasibility Studies	Project Design Interconnection Permitting Field Surveys Off-Take	Construction Operations Asset Management



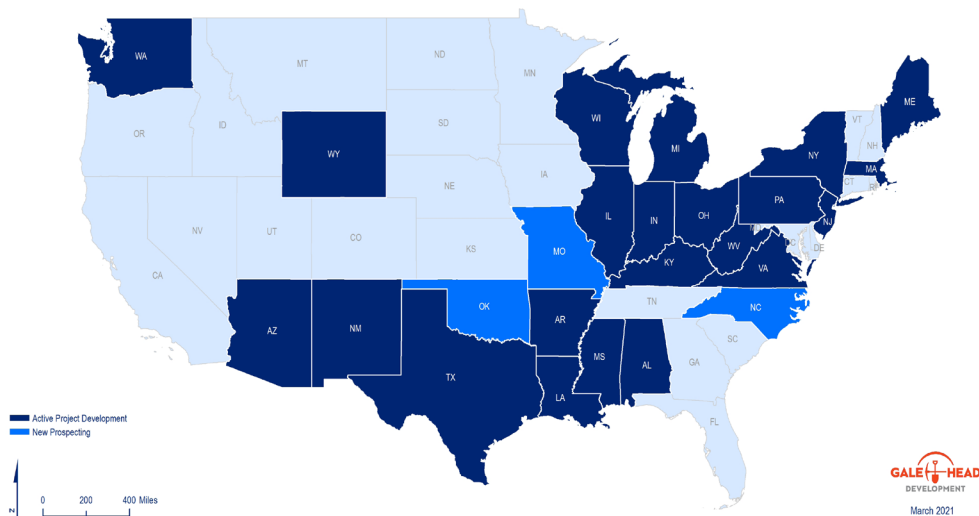
SELECT DOWNSTREAM PARTNERS





MARKETS

Galehead is developing projects across the country, from Maine to Washington State. Galehead focuses on markets with fundamental and/or forecasted demand for renewable energy resources along with other key characteristics that facilitate low-impact, low-risk development. As part of its market entry strategy, Galehead conducts extensive evaluation of the physical landscape and geospatial conditions, utility service territories and tariffs, environmental regulations and permitting standards, and viable points of interconnection on the transmission system.



SITING METHODOLOGY

Galehead employs a rigorous research and development process to identify markets and optimal greenfield land sites for renewable energy development:

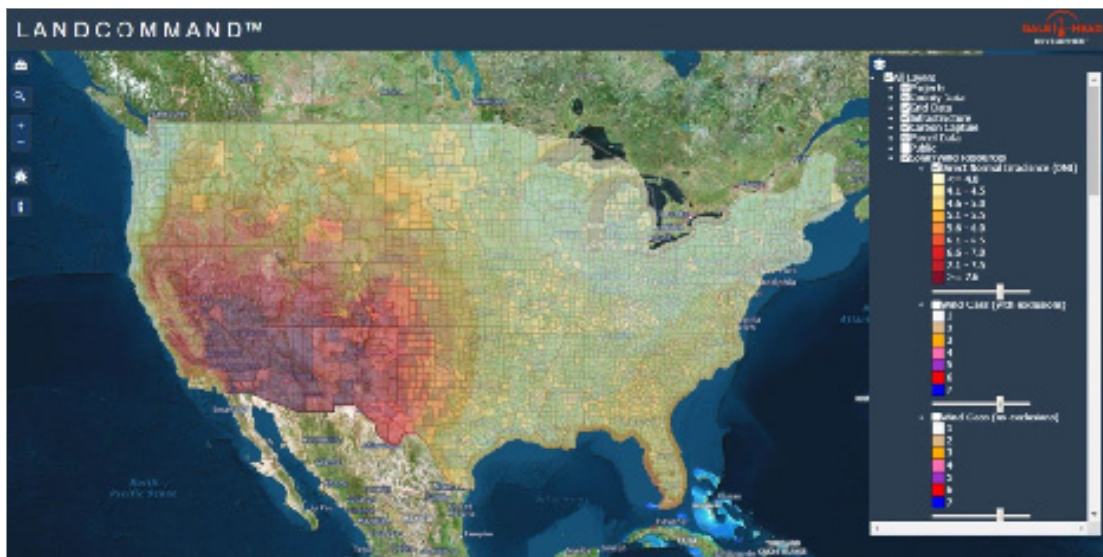
- **Competitive Sites:** Leveraging the capabilities of LandCommand™ to identify viable sites, reduce project complexity, optimize project design, and improve project and resource yield;
- **Tollgate Methodology:** Galehead's project management plan systematically advances our most promising opportunities to maximize internal resources and minimize stranded investments;
- **Project Development:** Sequence of desktop and field studies to inform downstream development of greenfield land sites including engineering, permitting, utility interconnection and off-take contracts.



LANDCOMMAND™

LandCommand is Galehead's proprietary geospatial software application which identifies and qualifies greenfield land sites through the aggregation and analysis of meta-geospatial data. By assimilating multiple data sources, LandCommand allows Galehead to consider 200+ market and environmental attributes relevant to greenfield prospecting and renewable energy development. LandCommand technology is a powerful differentiator for our ability to consistently make predictable, confident development investments in markets across the U.S. LandCommand™ is in the DNA of 4 gigawatts of projects currently under development by Galehead and its Downstream Partners.

LANDCOMMAND™ WEB INTERFACE





PROJECT REFERENCES

CHERRY VALLEY



Location	Cross County, AR
Site	2,200 Acres (Option to Lease)
Capacity	195 MWdc design capacity
Transmission	161 kV substation
Status	MISO DPP1 & MET studies
Est. Completion	2023-2024

UNION CENTER



Location	Cumberland County, IL
Site	1,133 Acres (Option to Lease)
Capacity	270 MWdc design capacity
Transmission	345 kV substation
Status	MISO DPP2
Est. Completion	2022-2023

BOLIVAR



Location	Stark County, OH
Site	259 Acres (Option to Lease)
Capacity	23.4 MWdc design capacity
Transmission	34.5 kV transmission line
Status	Local Permitting
Est. Completion	2022